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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – November 10/08)

DRILLING ACTIVITY	to Nov. 10/08	To Nov. 13/07	2007 Total
Drilling Licences Issued	282	286	337
Licences Cancelled	21	20	27
Vertical Wells Drilled	172	216	264
Horizontal Wells Drilled	98	51	58
Stratigraphic Test Holes Drilled	3	1	2
Wells Drilled - Total	273	268	324
No. of Metres Drilled	389 291	317 518	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	6	3	1
No. of Active Rigs	7	5	1
Wells Licenced but Not Spudded	26	56	45
Wells Completed as Potential Oil Wells	257	246	300
Wells Abandoned Dry	12	26	28
Wells Drilled but Not Completed	0	0	0
Other Completions	8	0	0
New Wells on Production	204	146	255

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	13	10	11
Licences Cancelled	0	0	1
Kilometers Licenced	3 080	2 007	2 062
Kilometers Run	2 395	1 026	1 967

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of September	645.29 (102.54)	462.53 (73.50)
Month of October	517.91 (82.30)	458.18 (72.81)

OIL PRODUCTION (M3)	2008	2007
Month of August	112 257.7	105 541.4
Cumulative Thru August 31	889 067.5	849 899.5

WEEKLY WELL ACTIVITY REPORT

10 November 2008

Lic. No.: 6006

Lodgepole Pierson HZNTL 7-7-3-28 (WPM)
UWI: 102.07-07-003-28W1.00

Status: Abandoned Producer (ABD P)
Abandoned Producer: 06-Nov-2008

Lic. No.: 6577

Lodgepole Daly COM A2-28-9-28 (WPM)
UWI: 102.02-28-009-28W1.00 (Confidential)
UWI: 102.02-28-009-28W1.02 (Confidential)

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Mar-2008
Field/Pool Code: Confidential/Confidential (Commingled)

Lic. No.: 6585

Lodgepole Regent HZNTL 3-3-5-22 (WPM)
UWI: 100.11-34-004-22W1.03

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 23-Sep-2008
Field/Pool Code: 13 52D

Lic. No.: 6682

Tundra Sinclair Prov. HZNTL 9-26-8-29 (WPM)
UWI: 100.09-26-008-29W1.00

Spud Date: 08-Nov-2008
K.B. Elevation: 522.03 m
Surface Casing: 244.50 mm @ 136.50 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Nov-2008

Lic. No.: 6751

Tundra Sinclair Prov. HZNTL 16-11-8-28 (WPM)
UWI: 100.16-11-008-28W1.00

Rig Released: 06-Nov-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 06-Nov-2008

Lic. No.: 6787

Fairborne Sinclair HZNTL 2-17-7-29 (WPM)
UWI: 100.02-17-007-29W1.00

Status: Completing (COMP)
Completing: 09-Nov-2008

Lic. No.: 6793

North Virden Scallion Unit No. 1 Prov. HZNTL 16-16-11-26 (WPM)
UWI: 102.16-16-011-26W1.00

Status: Completing (COMP)
Completing: 04-Nov-2008

Lic. No.: 6798
Tundra Daly HZNTL 8-12-9-29 (WPM)
UWI: 100.08-12-009-29W1.00

Spud Date: 06-Nov-2008
K.B. Elevation: 527.45 m
Surface Casing: 244.50 mm @ 140.00 m with 17.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 10-Nov-2008

Lic. No.: 6806
Tundra Virden HZNTL 3-25-11-27 (WPM)
UWI: 100.03-25-011-27W1.00 - Leg #1
UWI: 100.04-25-011-27W1.02 - Leg #2
UWI: 100.04-25-011-27W1.03 - Leg #3

Status: Completing (COMP)
Completing: 10-Nov-2008

Lic. No.: 6811
WPX East McAuley Prov. PTH 7-16-15-28 (WPM)
UWI: 100.07-16-015-28W1.00

Finished Drilling: 07-Nov-2008
Total Depth: 1080.00 m
Rig Released: 08-Nov-2008
Status: Abandoned Potash Test Hole (ABD PTH)
Abandoned Potash Test Hole: 08-Nov-2008

Lic. No.: 6813
Kiwi Daly A6-33-9-28 (WPM)
UWI: 102.06-33-009-28W1.00

Status: Completing (COMP)
Completing: 05-Nov-2008

Lic. No.: 6816
Virden Roselea Unit No. 1 HZNTL 12-24-10-26 (WPM)
UWI: 102.12-24-010-26W1.00 - Leg #1

Spud Date: 04-Nov-2008
K.B. Elevation: 445.60 m
Surface Casing: 244.50 mm @ 300.00 m with 30.0 t
Intermediate Casing: 177.80 mm @ 763.00 m with 21.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Nov-2008

Lic. No.: 6819
Tundra Sinclair Prov. HZNTL 4-36-8-29 (WPM)
UWI: 100.04-36-008-29W1.00

Finished Drilling: 06-Nov-2008
Total Depth: 2300.00 m
Rig Released: 08-Nov-2008
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Nov-2008

Lic. No.: 6821

WPX Manson Prov. PTH 13-16-13-29 (WPM)
UWI: 100.13-16-013-29W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 10-Nov-2008

Lic. No.: 6822

ARC Waskada HZNTL 12-15-1-24 (WPM)
UWI: 102.12-15-001-24W1.00

Spud Date: 04-Nov-2008
K.B. Elevation: 519.63 m
Surface Casing: 219.10 mm @ 252.00 m with 19.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 10-Nov-2008

Lic. No.: 6824

Tundra Virden 3-4-10-25 (WPM)
UWI: 100.03-04-010-25W1.00

Spud Date: 07-Nov-2008
K.B. Elevation: 435.77 m
Surface Casing: 177.80 mm @ 139.00 m with 7.5 t
Status: Drill Stem Test (DST)
Drill Stem Test: 10-Nov-2008

Lic. No.: 6825

Tundra Sinclair Prov. HZNTL 4-29-8-28 (WPM)
UWI: 100.04-29-008-28W1.00

Licence Issued: 04-Nov-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 4B-28-8-28 (WPM)
Co-ords: 140.01 m (N) of (S) boundary of Sec. 28
72.42 m (E) of (W) boundary of Sec. 28
Grd Elev: 496.86 m
Proj. TD: 2,434.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Spud Date: 06-Nov-2008
K.B. Elevation: 499.84 m
Surface Casing: 244.50 mm @ 143.00 m with 15.0 t
Status: Preparing To Run Casing (PREP CSG)
Preparing To Run Casing: 10-Nov-2008

Lic. No.: 6826

TriStar Goodlands HZNTL 9-9-2-24 (WPM)
UWI: 100.09-09-002-24W1.00

Licence Issued: 05-Nov-2008
Licensee: TriStar NMP Ltd.
Mineral Rights: Freehold
Contractor: Advance Drilling Ltd. - Rig# 3
Surf. Location: 10B-9-2-24 (WPM)
Co-ords: 710.34 m (S) of (N) boundary of Sec. 9
695.89 m (W) of (E) boundary of Sec. 9
Grd Elev: 492.78 m
Proj. TD: 1,481.00 m (Mississippian)
Area: Goodlands
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6827

Tundra Kirkella 13-33-12-29 (WPM)
UWI: 100.13-33-012-29W1.00

Licence Issued: 06-Nov-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 160.00 m (S) of (N) boundary of Sec. 33
120.00 m (E) of (W) boundary of Sec. 33
Grd Elev: 517.34 m
Proj. TD: 806.00 m (Devonian)
Area: Kirkella
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6828

Tundra South Kirkella 4-33-11-29 (WPM)
UWI: 100.04-33-011-29W1.00

Licence Issued: 06-Nov-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 120.18 m (N) of (S) boundary of Sec. 33
120.00 m (E) of (W) boundary of Sec. 33
Grd Elev: 531.54 m
Proj. TD: 871.00 m (Devonian)
Area: South Kirkella
Classification: EXPLORATORY (New Field Wildcat)
Status: Location (LOC)

Lic. No.: 6829

Tundra Sinclair Prov. HZNTL 1-28-8-28 (WPM)
UWI: 100.01-28-008-28W1.00

Licence Issued: 07-Nov-2008
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 4A-28-8-28 (WPM)
Co-ords: 110.01 m (N) of (S) boundary of Sec. 28
72.42 m (E) of (W) boundary of Sec. 28
Grd Elev: 496.31 m
Proj. TD: 2,184.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

WELL NAME CHANGES

Lic. No.: 6577

From: Lodgepole Daly A2-28-9-28 (WPM)
To: Lodgepole Daly COM A2-28-9-28 (WPM)